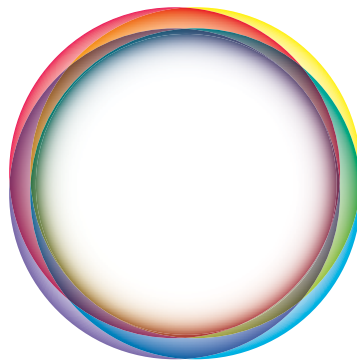


FINANCIAL SERVICES GUIDE

2 September 2025 | Version 1.2

onelifefinancial.com.au



o n e l i f e
F I N A N C I A L

WE WELCOME YOU TO ONE LICENCE. OUR INITIAL OBLIGATION AT THE START OF THE RELATIONSHIP IS TO FULLY INFORM YOU OF YOUR RIGHTS AND ENTITLEMENTS AND DETAIL THE SERVICES WE PROVIDE.

This Financial Services Guide (FSG) is intended to inform you of certain basic matters relating to your relationship with our Authorised Representative and with us, prior to you being provided with an authorised financial service. Subjects covered in this FSG include who we are, contact details for us and our Authorised Representative, how we and our Authorised Representatives are remunerated, what to do in the event of a complaint, and the method by which we engage our professional advice process.

It is intended that this document should assist you in determining whether to use any of the services described. It is our duty to provide you with this document at the first available opportunity.

This document is Part 1 of our FSG and should be read in conjunction with 'Part 2 – Adviser Profile', which will be given to you with this FSG. The two parts make up the FSG and the distribution has been approved by One Licence

GETTING STARTED

What financial services are offered?

One Licence is the holder of an Australian Financial Services (AFS) Licence which allows us to provide financial product advice and deal in the following financial products:

- Deposit and Payment Products
- Basic & Non-Basic deposits
- Non-cash Payment
- Government debentures, stocks or bonds
- Life insurance investment products
- Life insurance risk products
- Managed Investments including Investor Directed Portfolio Services
- Retirement Saving Accounts
- Securities
- Superannuation

The Adviser Profile page outlines the financial services that your adviser is authorised to provide on behalf of One Licence. Your adviser is also not able to provide advice on products that are not on One Licence's Approved Product List or have not otherwise been approved by One Licence.

Lack of Independence

Under the Corporations Act 2001, I am prevented from using the terms independent, impartial and unbiased as I may receive commissions for the advice that I provide on life insurance products. Even if I do not receive commissions, I am still prevented from using these terms as my licensee, One Licence, receives commissions for the advice provided by its Authorised Representatives on life insurance products.

BEFORE RECEIVING ADVICE

Will we provide you with advice suitable to your needs and financial circumstances?

Yes. In order for us to provide quality advice you need to supply us with your individual objectives, financial situation and needs. You have the right not to divulge this information; if you do not wish to do so then we are required to warn you that before acting on the advice provided, you will need to consider the appropriateness of the advice with regards to your personal situation and needs.

You should ask your Authorised Representative about these consequences if you are not sure.

What should you know about the risks of the financial products or strategies we recommend to you?

Our Authorised Representative will explain to you any significant risks of the financial products and strategies which are recommended to you.

What information do we maintain in your file and can you examine your file?

Our Authorised Representative will maintain a record of your personal profile, which includes details of your objectives, financial situation, needs, copies of recommendations made to you and any products acquired by you.

If you wish to examine your file, we ask that you make a request in writing and allow up to fourteen (14) working days for the information to be forwarded. You may be charged a fee to cover the cost of verifying the application and locating, retrieving and copying any material requested. If the information sought is extensive, you will be advised of the likely cost in advance and we can help to refine your request if required.

Who is your Adviser?

Your adviser is an Authorised Representative of One Licence. Details of your adviser and the charging methodology are contained in the attached Adviser Profile.

Who is responsible for the advice given to you?

One Licence is responsible for the financial services provided to you.

PROVISION OF ADVICE

When will you receive a Statement of Advice?

You are required to receive a Statement of Advice whenever our Authorised Representative provides you with personal advice which takes into account your objectives, financial situation and needs.

This Statement of Advice will contain the basis on which the advice is given, personal information, recommendations and information about fees, remuneration and associations which may have influenced the provision of the advice.

Thereafter, if your circumstances haven't significantly changed, our Authorised Representative can provide you with another Statement of Advice or a Record of Advice as a confirmation of the advice provided. You are able to request a copy of these documents from our Authorised Representative at any time up to a period of seven years.

Product Disclosure Statement

When our Authorised Representative makes a recommendation to acquire a particular financial product, you must also be provided with a Product Disclosure Statement from the issuing product provider which gives full details of the recommended product to assist in making an informed decision to acquire that product.

How will you pay for the services provided?

A fee may be charged for our services. This may be waived or partially offset by brokerage, commission or fees if you proceed. Upon implementation of the recommendations, our Authorised

Representative may receive an upfront fee, commission (for risk insurance products) or a combination of both depending on how you agree to pay for the services. Fees can be based on total funds placed, the time spent on the services you receive, or as agreed between you and our Authorised Representative. Costs and remuneration will be disclosed in your Statement of Advice.

All fees and commissions are paid to One Licence, which deducts a fee for the services it provides as the licensee and then pays the balance to your adviser subject to any agreements. Some of our Authorised Representatives have referral arrangements with other professionals.

Where a referral arrangement is in place between the Authorised Representative and a third party, referral payments may be paid by our Authorised Representatives to a third party. Details of any referral fees will be disclosed to you in the Statement of Advice given to you at the time that advice is provided.

A review service fee may also be payable from time to time, depending on any extra work required such as a major restructuring. Further details are provided in the Adviser Profile page.

Life Insurance advice

If you decide to purchase a life insurance product, unless stated to the contrary in your Statement of Advice, One Licence has elected to receive commission from the product providers and not invoice you directly for services provided. Please refer to the "Adviser Profile" section of this FSG for further details.

If you do not continue with a purchased life insurance product for a full 24 months, the commission received by One Licence is returned to the insurance company, and you may then be invoiced for this amount.

Investments and Superannuation advice

If you decide to proceed on the investment or superannuation advice provided, the fee you may be charged may be dollar based or may be calculated as a percentage of the amounts invested. The fee may also be reflective of an hourly rate. For details, please refer to the enclosed Adviser Profile page.

How to provide instructions

Your Adviser may accept your instructions by phone, letter or email. In some instances, your Adviser can only accept written instructions from you, and they will let you know when this is required. Your Adviser will also need to verify your identity prior to acting on instructions.

CONFLICTS OF INTEREST

One Licence and our Authorised Representative may receive "additional benefits", from product providers we deal with such as:

- Contributions to our training and education budget used for making available professional development to our Authorised Representatives,
- and/or small gifts or entertainment.

"Additional benefits" are not permitted to be paid to our Authorised Representative if they are as a result of, or conditional on, the amount of business an Authorised Representative gives to a product provider. One Licence has put measures in place to ensure that these "additional benefits" will not influence any financial product advice provided by One Licence Authorised Representatives.

One Licence holds no interest in, or investments in, any product provider.

DISPUTE RESOLUTION

Who can you complain to if you have a complaint about the provision of financial services to you?

If you have any complaints about the service provided to you, you should take the following steps:

If you have any complaints about a financial service provided to you by a One Licence Authorised Representative, you should take the following steps:

1. Contact your Authorised Representative and tell them about your complaint.
2. If your complaint is not satisfactorily resolved within three working days, or you would prefer not to contact your Authorised Representative, please contact the Complaints Manager at One Licence via any of the following methods:
 - by email to daniel@onelifefinancial.com.au
 - by mail to PO Box 2313 Bondi Junction, NSW 1355;
 - by phone at 02 8358 4888
3. One Licence will acknowledge all complaints verbally or in writing within one business day of receiving it, or as soon as practicable.
4. One Licence will endeavor to resolve standard complaints within 30 calendar days of lodgement. However, in some cases a different timeframe may apply. In these cases, One Licence will inform you of the timeframe for the response and the reasons. On rare occasions, One Licence may issue you with an IDR delay notification, outlining the reasons for the delay.
5. If you are not satisfied with the response provided to you by One Licence, or the timeframe in which the complaint is being handled, you can lodge a dispute with the Australian Financial Complaints Authority. This service is provided to you free of charge.

Australian Financial Complaints Authority (AFCA)

AFCA is a free and independent dispute resolution scheme.

Phone: 1800 931 678

Website: www.afca.org.au

Address: GPO Box 3, Melbourne VIC 3001

The Australian Securities and Investments Commission (ASIC) also has a free call info line on 1300 300 630 which you may use to make a complaint and obtain information about your rights.

Does One Licence have Professional Indemnity Insurance in place?

Yes, One Licence has Professional Indemnity Insurance, in accordance with s912B of the Corporations Act 2001, covering itself and its Authorised Representatives for breaches of professional duty whilst conducting their professional services. Subject to the policy terms and conditions of cover, the policy extends to include cover for professional indemnity claims made against past employees and Authorised Representatives who no longer work for One Licence but who did at the time of the relevant conduct.

Statement of One Licence Privacy Policy

One Licence is committed to ensuring the confidentiality and security of the information provided by you to us. We support and embrace the Australian Privacy Principles set out in the Privacy Amendment (Private Sector) Act 2000 and the protection afforded by this act for the security of private information held on ordinary Australians.

We also need to collect copies of your identification to meet our obligations under the Anti-Money Laundering and Counter Terrorism Financing Act 2006. We may also request that you provide us with your Tax File Number, however if you choose not to, there may be tax implications for you.

If you have any complaints about how we handle your private information, please contact us as set out above. We take your privacy seriously and will address your concerns through our complaints handling process. If you believe you do not receive a satisfactory resolution to your concerns, you may contact the Office of the Australian Information Commissioner (OAIC). The website of the OAIC is www.oaic.gov.au.

To view a copy of our Privacy Policy, please send us an email request to info@onelifefinancial.com.au.

One Licence Director:

Daniel Grusd

Address: 806, 251 Oxford St, Bondi Junction NSW 2022

Postal: PO Box 2313, Bondi Junction NSW 1355

Phone: 02 8358 4888

Email: daniel@onelifefinancial.com.au

This Financial Services Guide was prepared

and issued with the authority of

One Licence ABN: 28 651 838 514

Australian Financial Services Licence No. 535095

ADVISER PROFILE

Your Questions - Our Answers



Who will be providing the financial services to me?

Daniel Grusd and Onelife Wealth Management Pty Ltd t/as Onelife Financial are Authorised Representative Nos 341850 and 341851 (respectively) acting under authority from One Licence

Onelife Financial

Address: Harley Place
Suite 806, Level 8
251 Oxford Street
Bondi Junction NSW 2022

Phone: 02 8358 4888

Email: daniel@onelifefinancial.com.au

Website: www.onelifefinancial.com.au

Who is my adviser?

Your adviser will be Daniel Grusd and Onelife Wealth Management Pty Ltd who are authorised to act on behalf of One Licence.

Daniel has been in the Financial Planning industry for more than 20 years and established Onelife Wealth Management in 2009. He has both Bachelor and Master of Commerce Degrees and in 2008 completed his Post Graduate Diploma in Financial Planning.

Daniel attained accreditation and qualifications for Australia Financial Services by attaining DFS (Diploma of Financial Services).

What kinds of financial services are you authorised to provide me and what kinds of products do those services relate to?

Daniel Grusd is a principal of Onelife Wealth Management Pty Ltd who are both authorised by One Licence to offer you the following services:

- Provide financial product advice; and
- Deal in a financial product by arranging for a financial product to be acquired, disposed of, or varied.

In respect of the following financial products:

- Deposit and Payment Products
- Debentures, Stocks or Bonds issued by a Government
- Life Products, including
- Investment Life Insurance Products
- Life Risk Insurance Products
- Interests in Managed Investment Schemes (incl IDPS)
- Retirement Savings Account Products
- Superannuation
- Securities
- Self-Managed Superannuation Fund

We will only recommend a product or strategy to you after considering its suitability for your individual situation and needs.

We do not provide advice in any other area of insurance or investments but can refer you to a professional who specialises in other areas if requested.

Any arrangements you make with the other professional will be strictly between you and that person and neither One Licence nor our Authorised Representative accept any responsibility or liability for the advice given.

Onelife currently outsources its administrative services to the Philippines and New Zealand.

Do you receive remuneration, commission, fees or other benefits in relation to providing the financial services to me and how is that commission calculated?

Onelife Wealth Management Pty Ltd will be paid 100% of the brokerage and/or fees received by One licence minus an annual fee of \$60,000 pa for the provisions of professional services from One Licence.

This brokerage is used to provide income after paying for the normal expenses incurred with running a business (eg rent, vehicle, computer, stationery, professional fees etc).

Insurance Monitoring:

Internal databases are maintained detailing clients' insurances that were recommended by our Authorised Representative on behalf of One Licence. This does not constitute portfolio monitoring.

Note: This Financial Services Guide V1.0 Issue is for the sole use by Daniel Grusd and Onelife Wealth Management Pty Ltd only and was prepared on 11 August 2023 issued with the authority of One Licence Pty Ltd, Australian Financial Services Licence No. 535095

This Adviser Profile, together with the Client Receipt page, is Part 2 of our Financial Services Guide and should be read in conjunction with Part 1 as a complete document.

HOW WE CHARGE FOR OUR SERVICES

Unless otherwise stated, all fees and commissions are inclusive of GST and the fees could be greater than those disclosed below in complex cases. In these instances, we will inform you of the exact fee payable promptly in writing.

Initial consultation

The initial meeting may cost up to \$1,000. We will advise you prior to the meeting if this fee is applicable to you.

Our main aim is to gather information about yourself and to determine your primary goals and objectives in seeking advice. At the end of this meeting, we will outline the next steps and detail any fees applicable.

Advice preparation Statement of Advice Fee Paraplanning fee

The SOA preparation fee will depend on the complexity of your individual circumstances and the type of advice you require. The fee may range from \$0 - \$30,000.

Implementation of Initial Advice Fee (Fee for advice)

This Fee will range from \$0 - \$30,000 depending on the level of complexity of your situation and the advice provided. This fee may be paid by invoice or where authorised by you, deducted from your superannuation or investment account.

Ongoing fee for advice (Retainer) (Fee for advice)

The ongoing advice fee can range from \$6,000- \$30,000 per annum. This fee may be paid by invoice or where authorised by you, deducted from your superannuation or investment account.

Ad hoc advice

Where you do not wish to participate in an ongoing advice fee arrangement but require ongoing advice on an ad hoc basis, an hourly fee of between \$0 and \$1,800 may apply.

Insurance - Initial (Commission on Life Insurance Products)

The relevant insurer will pay an initial commission based on a number of factors, including the annual premium, loadings that apply to the premium (such as medical or payment frequency loadings), and any policy or other fees. These factors will vary between insurers.

The following ranges will apply (all figures are exclusive of GST and other taxes/statutory charges):

If you have a policy that has been in force prior to 1st January 2020 and you have an alteration or increase to that policy, a commission of between 0% and 130% may be payable on any increase in premium.

The maximum commission payable on any policy issued after 1st January 2020 is 60% + GST of the first year premium.

The commission is paid to us by the product provider and is not an additional cost to you.

Insurance - Ongoing (Commission on Life Insurance Products)

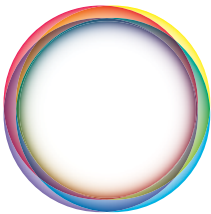
The annual commission will be paid when you renew your policy each year. The rate of ongoing commission is between 0% and 33% of the annual policy cost for as long as you hold the product. The commission is paid to us by the product provider and is not an additional cost to you.

The commission may also be paid on the basis of increases in the sum insured under your policy. This commission will be calculated on the same basis as the initial commission (see above) and will vary depending on the insurer.

FINANCIAL SERVICES GUIDE

Financial Services Guide Receipt

I/We confirm that a One Licence Financial Services Guide has been provided to me/us together with an Adviser Profile Insert
Financial Services Guide Version is: FSG Version 1.2 dated 02 September 2025



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F I N A N C I A L

_____ Client Name	_____ Client Signature	_____ Date
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_____ Client Name	_____ Client Signature	_____ Date
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_____ Daniel Grusd	_____ Adviser Signature	_____ Date
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OR

I confirm that a copy of FSG Version 1.2 dated 02 September 2025 was sent via email/post to:

Client Signature

_____ Daniel Grusd	_____ Adviser Signature	_____ Date
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